

## Message Text

UNCLASSIFIED

PAGE 01 KINGST 06211 081748Z  
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 STR-07 PA-02 /086 W  
-----001350 090920Z /10

R 081642Z AUG 78  
FM AMEMBASSY KINGSTON  
TO SECSTATE WASHDC 2736

UNCLAS KINGSTON 6211

E.O. 11652: N/A  
TAGS: EINV, ECON, JM  
SUBJECT: WORLD BANK LOAN OF US\$7 MILLION TO AID SMALL BUSINESS

REF: KINGSTON 6072

1. THE WORLD BANK HAS EXTENDED A US\$7 MILLION LOAN TO THE GOVERNMENT OF JAMAICA TO HELP DEVELOP SMALL BUSINESSES. THE GOJ IN TURN WILL LEND THE PROCEEDS TO THE BANK OF JAMAICA AND THE SMALL ENTERPRISE DEVELOPMENT COMPANY IN JAMAICAN CURRENCY ON A NON-PREFOT BASIS.
2. THE OBJECT IS TO PROMOTE THE DEVELOPMENT OF SMALL ENTERPRISES BY PROVIDING MEDIUM AND LONG-TERM CREDIT FOR INVESTMENT AND WORKING CAPITAL NEEDS. ENTERPRISES WITH FIXED ASSETS OF J\$20,000-J\$100,000 WILL RECEIVE CREDIT UNDER THE PLAN AND ABOUT 400 SUCH ENTERPRISES ARE LIKELY TO BENEFIT.
3. THE LOAN REPAYMENT PERIOD IS 17 YEARS WITH A MORATORIUM OF FOUR YEARS. THE AGREEMENT WAS SIGNED IN WASHINGTON BY JAMAICA'S AMBASSADOR TO THE UNITED STATES, MR. ALFRED RATTRAY, AND THE ACTING REGIONAL VICE PRESIDENT OF THE WORLD BANK, MR. ENRIQUE LERDAU.  
HAVERKAMP

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, SMALL BUSINESS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KINGST06211  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780325-0861  
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**From:** KINGSTON  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Litigation Codes:**  
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**Message ID:** 0a2b0467-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Channel Indicators:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 78 KINGSTON 6072  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1807606  
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**Subject:** WORLD BANK LOAN OF US\$7 MILLION TO AID SMALL BUSINESS  
**TAGS:** EINV, ECON, JM, IBRD  
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**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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